

Rates Rise Slightly In November - Fixed Income Update

Rates rose slightly in November, with the benchmark 10-year treasury bond yield approaching levels not seen in nearly six months. As the yield on the 10-year treasury neared 1%, fixed income markets embraced for potentially higher bond yields, which also means potentially lower bond prices. Historically low mortgage rates continue to bolster the housing market with record refis and purchases anticipated to continue through year end.

Sources: U.S. Treasury

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