

## **Equity Indexes Appreciate In November As Rates Fall - Equity Market Overview**

Equity indexes advanced in November as expectations that the Fed has ceased rate hikes with the possibility of rate reductions as early as March 2024. International and domestic indexes climbed as optimism for improved earnings rose for most sectors. Interest-sensitive sectors including technology and financials experienced the largest advances in November. Small capitalized companies also benefited as lower rates reduced borrowing costs. The Dow Jones Industrial Average, the S&P 500 Index, and the Nasdaq all rose in November alongside bond prices that also rose during the month.

Sources: Dow Jones, S&P, Federal Reserve

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